

OFFER SUMMARY - Sales-Based Financing

For more details on how this form is used and the NY legislation, visit forwardfinancing.com/NYlegislation.

We believe the term "double dipping" is both misleading to customers and inaccurate. Forward does not charge customers twice on one funding. We simply collect origination fees for each separate round of funding.

Because our product is categorized as Sales-Based Financing, we are required to include this information. However, APR does NOT accurately reflect the cost of our revenue-based financing.

APR is calculated based on variables typical of a loan, such as fixed payment amount and a fixed payment term. These variables do not apply to revenue-based financing – payments can be adjusted if revenue decreases, which also lengthens the duration of remittance.

This reflects the discounted purchase price of the transaction.

The estimated payment amount in most cases will vary from the actual payment amount in the funding agreement. Direct customers to the funding agreement for their actual payment amount.

Revenue-based financing does not have a fixed term, so customers won't be penalized if it takes longer than expected to make full remittance.

Forward offers a discount for customers that make full remittance before the completion of their estimated term.

Forward is required to obtain a signed disclosure form from customers with a business address in the state of New York. However, sole proprietorships where the owner resides in NY will still receive this form, even if their business address is located in another state.

Funding Provided	\$110,000.00	<p>This is how much funding Forward Financing will provide.</p> <p>Due to deductions or payments to others, the total funds that will be provided to you directly is <i>\$110,000.00</i>. For more information on what amounts will be deducted, please review the attached document “Itemization of Amount Financed.”</p>
Estimated Annual Percentage Rate (APR)	74.53%	<p>APR is the estimated cost of your financing expressed as a yearly rate. APR incorporates the amount and timing of the funding you receive, finance charges you pay, and the periodic payments you make. This calculation assumes your estimated average monthly income through the approved account will be <i>\$172,200.32</i>. Since your actual income may vary from our estimate, your effective APR may also vary.</p> <p>APR is not an interest rate. The cost of this financing is based upon fees charged by Forward Financing rather than interest that accrues over time.</p>
Finance Charge	\$42,900.00	<p>This is the dollar cost of your financing.</p> <p>Your finance charge will not increase if you take longer to pay off what you owe.</p>
Estimated Total Payment Amount	\$152,900.00	<p>This is the total dollar amount of payments we estimate you will make under the contract.</p>
Estimated Monthly Cost	\$15,498.03	<p>Although you do not make payments on a monthly basis, this is our calculation of your average monthly cost based upon the payment amounts disclosed below.</p>
Estimated Payment	\$3,721.21/Weekly	
Payment Terms	<p>Weekly payments are required each week.</p> <p>We based your preset weekly payments of <i>\$3,721.21</i> upon our estimate of 9% of your total income, based upon average monthly income of <i>\$172,200.32</i> from the bank statements you provided.</p> <p>You have the right to reduce weekly payments or receive refunds of all or part of your payments if you demonstrate that your payments have exceeded 9% of your total income during any given month. For more details on your rights, see paragraph 1(b) of your contract.</p>	
Estimated Term	343 Days	<p>This is our estimate of how long it will take to collect amounts due to us under the contract based upon the assumption that you will receive <i>\$172,200.32</i> in monthly income through your account.</p>
Prepayment	<p>If you pay off the financing faster than required, you still must pay all or a portion of the finance charge, up to <i>\$40,700.00</i> based upon our estimates.</p>	
	<p>If you pay off the financing faster than required, you will not be required to pay additional fees.</p>	
Collateral Requirements	<p>There are no collateral requirements.</p>	

Applicable law requires this information to be provided to you to help you make an informed decision. By signing below, you are confirming that you received this information.

Recipient Signature

Date

This is a separate disclosure from the offer summary above, but it can be sent together and only page 1 needs to be signed. Both of these documents are subject to change.

ITEMIZATION OF AMOUNT FINANCED	
1. Amount Given Directly to You	\$110,000.00
2. Prepaid Finance Charges: Processing Fee	\$0.00
3. Amount Provided to You or on Your Behalf (1 + 2)	\$110,000.00
4. Amount Financed (3 - 2)	\$110,000.00

Paid by Forward Financing, not the customer.

Broker Fee Disclosure
Forward Financing works with brokers. Forward Financing will pay for any broker compensation and not the recipient.